UTAH COUNTIES INDEMNITY POOL

BOARD OF TRUSTEES MEETING

Wednesday, March 14, 12:00 p.m. UCIP Offices, 10980 S. Jordan Gateway, South Jordan, UT

AGENDA

12:00	Lunch Provided	
1:00	Call to Order	Kay Blackwell
ITEM	ACTION	
1	Review/Excuse Board Members Absent	Kay Blackwell
2	Approve January 19, 2012 Meeting Minutes	Steve Wall
3	Ratification and Approval of Payments and Credit Card Transactions	Steve Wall
4	Review/Approve Appraisal Request for Proposals	Johnnie Miller
5	Review/Approve Actuarial Report	Johnnie Miller
6	Review Draft Year-End Financial Statements	Sonya White
7	Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual	Kay Blackwell
8	Action on Personnel Matters	Kay Blackwell
9	Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation	Kay Blackwell
10	Action on Litigation Matters	Kent Sundberg
	INFORMATION	
11	Review of New Website	Sonya White
12	Chief Executive Officer's Report	Johnnie Miller
13	Other Business	Kay Blackwell

Electronic Meeting Notice: 888-447-7153, Participant Passcode: 2261240



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Entity: Utah Counties Insurance Pool

Public Body: Board of Trustees

Subject: County Government

Notice Title: Board Meeting

Notice Type: Meeting

Notice Date & Time: March 14, 2012

12:30 PM - 3:30 PM

Description/Agenda:

Lunch Provided

Call to Order

ACTION

Review/Excuse Board Members Absent

Approve January 19, 2012 Meeting Minutes

Ratification and Approval of Payments and Credit Card Transactions

Review/Approve Appraisal Request for Proposals

Review/Approve Actuarial Report

Review Draft Year-End Financial Statements

Set Date and Time for Closed Meeting

to Discuss Character, Professional Competence, Physical/Mental Health of an Individual

Action on Personnel Matters

Set Date and Time for Closed Meeting

to Discuss Pending or Reasonably Imminent Litigation

Action on Litigation Matters

INFORMATION

Review of New Website Chief Executive Officer's Report Other Business

Notice of Special Accommodations: In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Sonya White at the Utah Counties Insurance Pool, PO Box 760, Midvale, UT 84047, or call 800-339-4070, at least three days prior to the meeting.

Notice of Electronic or telephone participation: Any Member of the Utah Counties Insurance Pool Board of Trustees may participate telephonically.

Other information:

Attachments: Agenda14MAR12.pdf

This notice was posted on: March 13, 2012 12:38 PM
This notice was last edited on: March 13, 2012 12:38 PM

Please give us feedback

Meeting Location:

10980 S. Jordan Gateway South Jordan, 84095

Map this!

Contact Information:

Sonya White 801-565-8500 sonya@ucip.utah.gov

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BOARD OF TRUSTEES' MEETING MINUTES

March 14, 2012, 12:30 pm

UCIP Offices, 10980 S. Jordan Gateway, South Jordan, UT

BOARD MEMBERS PRESENT

Kay Blackwell, President, Piute County Commissioner

Jim Eardley, *Vice President*, Washington County Commissioner Steve Wall, *Secretary-Treasurer*, Sevier County Clerk/Auditor

Gary Anderson, Utah County Commissioner Cameron Noel, Beaver County Sheriff Kent Sundberg, Utah County Deputy Attorney Mike Wilkins, Uintah County Clerk/Auditor

BOARD MEMBERS VIA
TELEPHONIC CONFERENCE

Karla Johnson, Kane County Clerk/Auditor

BOARD MEMBERS ABSENT

Bruce Adams, San Juan County Commissioner Craig Dearden, Weber County Commissioner

Brad Dee, Weber County Human Resources Director

Jerry Hurst, Tooele County Commissioner Bret Millburn, Davis County Commissioner

OTHERS PRESENT

Johnnie Miller, UCIP Chief Executive Officer Sonya White, UCIP Manager of Administration

Call to Order

Kay Blackwell called this meeting, of the Utah Counties Indemnity Pool's Board of Trustees, to order at 12:30 p.m. on March 14, 2012 and welcomed all in attendance.

Review/Excuse Board Members Absent

Bruce Adams requested to be excused from this meeting due to a death in the family. Craig Dearden, Brad Dee, Jerry Hurst and Bret Millburn requested to be excused due to prior commitments. Gary Anderson made a motion to excuse Bruce Adams, Craig Dearden, Brad Dee, Jerry Hurst and Bret Millburn from this meeting. Jim Eardley seconded the motion, which passed unanimously.

Approve January 19, 2012 Meeting Minutes

The minutes, of the Board of Trustees meeting held January 19, 2012, were previously sent to the Board Members for review (see attachment number one). Steve Wall made a motion to approve the January 19, 2012 meeting minutes as written. Gary Anderson seconded the motion, which passed unanimously.

Ratification and Approval of Payments and Credit Card Transactions

Steve Wall reviewed the payments made, payments to be made and credit card transactions with the Board. Steve Wall made a motion to approve the payments made, payments to be made and credit card transactions (see attachment number two). Jim Eardley seconded the motion, which passed unanimously.

Review/Approve Appraisal Request for Proposals

Johnnie Miller reported that the request for proposals for appraisal services is ready to be posted. Johnnie provided the Board with the Appraisal Project Schedule (see attachment number three). Gary Anderson made a motion to approve the Appraisal Project Schedule as presented and approved that the request for proposal be posted. Jim Eardley seconded the motion, which passed unanimously.

Review/Approve Actuarial Report

Johnnie Miller reviewed the Actuarial Reserve Analysis, as of December 31, 2011, with the Board (see attachment number four). The recommended confidence level (probability of being adequate to pay losses), of By the Numbers Actuarial Consulting, is 65% or the Expected level. Gary Anderson made a motion to approve the 2011 Actuarial Report at the expected estimated loss level. Mike Wilkins seconded the motion, which passed unanimously.

Review Draft Year-End Financial Statements

Sonya White reviewed the draft financial section of the year-ending 2011 financial statements with the Board (see attachment number five). In preparation of the 2011 Audit, to be conducted in April, the Pool is showing a Net Income of \$978,450. Capital in County Reinsurance Limited increased from the prior year \$428,178, administrative expenses decreased \$72,230 and loss reserves increased only \$21,943 from the prior year.

Set Date and Time for Closed Meeting

Jim Eardley made a motion to strike agenda item: Set Date and Time for a Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual. Gary Anderson seconded the motion, which passed unanimously.

Action on Personnel Matters

Jim Eardley made a motion to strike agenda item: Action on Personnel Matters. Gary Anderson seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

Gary Anderson made a motion to strike agenda item: Set Date and Time for a Closed Meeting to Discuss Pending or Reasonably Imminent Litigation. Steve Wall seconded the motion, which passed unanimously.

Action on Litigation Matters

Gary Anderson made a motion to strike agenda item: Action on Litigation Matters. Steve Wall seconded the motion, which passed unanimously.

Chief Executive Officer's Report

Johnnie Miller reported that he met with the Box Elder County Sheriff to review claims, attended the AGRIP Board meeting, attended County Day at the Legislature, attended the AGRIP Spring Conference and met with UCIP's reinsurance providers regarding the increase in property pricing. Johnnie reported that staff is preparing for UCIP's Facilities Management Conference, UCIP's Fair Workshop, UCIP's Risk Coordinator's Workshop and UAC Management Conference.

Other Business

The next meeting of the Board of Trustees has been changed from the regular schedule to Wednesday, April 18, 6:00 p.m. at Soul and Bones Restaurant in Ogden.

Approved on this 18 day of April 2012

Steve Wall, Secretary/Treasurer

Utah Counties Indemnity Pool Payments January 20, 2012 - March 14, 2012

Amount	12,886.79 13,016.62 13,017.62 4,652.38 6,466.02 2,025.76 4,699.61 1,664.34 1,664.34 1,699.60 1,819.38 1,333.00 1,93.33.00 1,93.42 1,819.38 1,333.00 1,93.42 1,819.38 1,333.00 1,93.69 1,93.69 1,93.69 1,93.69 1,93.69 1,93.69 1,93.69 1,17.72 1,17.72 1,17.73 1,333.30 1,93.69 1,17.73 1,17.73 1,17.70
Memo	Created by Payroll Services on 01/26/2012 Created by Payroll Services on 02/09/2012 Created by Payroll Services on 02/09/2012 Created by Payroll Services on 02/09/2012 Created by Payroll Services on 03/09/2012 Created by Payroll Services on 03/09/2012 EFT ACKNOWLEDGEMENT NUMBER: 270244538039 Confirmation Number: 0-087-254-016 EFT ACKNOWLEDGEMENT NUMBER: 27024445388399 Confirmation Number: 0-087-254-016 EFT ACKNOWLEDGEMENT NUMBER: 2702445388399 Confirmation Number: 1-248-318-464 EFT ACKNOWLEDGEMENT NUMBER: 270247310334628 Account Number: 4856 2002 0207 3691 Policy Number: 4856 2002 0207 3691 Policy Number: 4856 2002 0207 3691 Rolicy Number: 6986 2002 0207 3691 Rolicy Number: 69886 Invoice Number: 592493095001 Invoice Number: 592493095001 Invoice Number: 59389950001 Invoice Number: 59280002
Name	QuickBooks Payroll Service United States Treasury Utah State Tax Commission United States Treasury United States Treasury United States Treasury Wells Fargo Western AgCredit Johnnie R. Miller AGRIP
Num	DD ONLINE ONLINE ONLINE ONLINE ONLINE ONLINE ONLINE ONLINE ONLINE ONLINE ONLINE ONLINE ONLINE ONLINE ONLINE ONLINE ONLINE ONLINE ONLINE 6255 6256 6256 6256 6256 6257 6268 6269 6269 6269 6269 6269 6270 6271 6271 6271 6272 6273 6273 6274 6276 6276 6276 6277 6276 6277 6276 6277 6276 6277 6277 6278 6277 6278 6278
Date	1/30/2012 2/14/2012 2/28/2012 3/14/2012 1/31/2012 1/31/2012 1/31/2012 2/29/2012 2/29/2012 2/29/2012 1/26/2012 1/26/2012 1/26/2012 1/31/2012
Type	ML Expense Liability Check

Utah Counties Indemnity Pool Payments January 20, 2012 - March 14, 2012

TOTAL	Total ML Expense	Liability Check	Liability Check	Liability Check	Liability Check	Bill Pmt -Check	Bill Pmt -Check	Liability Check	Check	Bill Pmt -Check	Liability Check	Bill Pmt -Check	Bill Pmt -Check	Bill Pmt -Check	Bill Pmt -Check	Bill Pmt -Check	Check	Bill Pmt -Check	Bill Pmt -Check	Bill Pmt -Check	Bill Pmt -Check	Bill Pmt -Check	Bill Pmt -Check	Liability Check	Check	Bill Pmt -Check	Bill Pmt -Check	Bill Pmt -Check	Bill Pmt -Check	Туре
		3/13/2012	3/13/2012	3/13/2012	3/13/2012	3/9/2012	3/9/2012	3/9/2012	3/9/2012	3/1/2012	2/29/2012	2/29/2012	2/29/2012	2/29/2012	2/29/2012	2/29/2012	2/29/2012	2/27/2012	2/22/2012	2/22/2012	2/22/2012	2/22/2012	2/22/2012	2/22/2012	2/17/2012	2/3/2012	2/3/2012	2/3/2012	2/3/2012	Date
		6309	6308	6306	6305	6304	6303	6302	6301	6300	6299	6298	6297	6296	6295	6294	6293	6292	6291	6290	6289	6288	6287	6286	6285	6284	6283	6282	6281	Num
		Sonya White	Mark Brady	Korby Siggard	Johnnie Miller	Utah Chapter CPCU Society	Revco Leasing Company, LLC	Opticare of Utah	Johnnie R. Miller	Western AgCredit	Public Employees Health Program	Whitney Advertising & Design, Inc.	Whitney Advertising & Design, Inc.	Utah Correctional Industries	Paetec	By The Numbers Actuarial Consultin	PEHP-LTD	Graphik Display and Sign	Arthur J. Gallagher & Co.	Purchase Power	Print2day	Print2day	Print2day	Opticare of Utah	Mark W. Brady	Utah Shakespearean Festival	The National Alliance	Revco Leasing Company, LLC	Deluxe for Business	Name
		2011 Payroll Liabilities	Payroll		2011 Payroll Liabilities	Ethics Training, March 21 (Siggard, White)	Invoice Number: 289527	Invoice Number: 17912	Expense Reimbursement	Invoice Number: 3-2012	Policy Number 1076 (January)	Invoice Number: 15711	Invoice Number: 15710	Invoice Number: 27UC0002970	Invoice Number: 3811334	Invoice Number: 2012-052	Coverage Period: FEB 2012	Invoice Number: 6069	Invoice Number: 98306	Account Number: 8000-9090-018-5759	Invoice Number: 1248209	Invoice Number: 1248208	Invoice Number: 1248207	Invoice Number: 17912	Expense Reimbursement	Order Number: 261728	Order Number: 100031423	Invoice Number: 287175	Invoice Number: 0028144665	Memo
-145,022.86	-145,022.86	-19.24 -12.12	-2.18	-36.88	-18.26	-100.00	-815.89	-59.35	-230.00	-11,111.00	-793.42	-420.84	-785.95	-15.86	-682.03	-5,000.00	-211.74	-375.00	-3,454.00	-250.00	-388.64	-218.98	-279.91	-59.35	-1,081.07	-2,500.00	-430.00	-815.89	-310.86	Amount



Board of Trustees

March 14, 2012

Appraisal Project Schedule

Action	Date	
Issue RFP	3/15/12	
Proposals Due	4/9/12	
Award of Project	4/19/12	
Project Implementation	4/23/12	
Year 1 Data Due	6/30/12	
Year 1 Reports Due	8/1/12	
Year 2 Data Due	6/30/13	
Year 2 Reports Due	8/1/13	
Year 3 Data Due	6/30/14	100
Year 3 Reports Due	8/1/14	

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B. OPEN AND IBNR CLAIMS / ESTIMATED ULTIMATE CLAIM COUNT

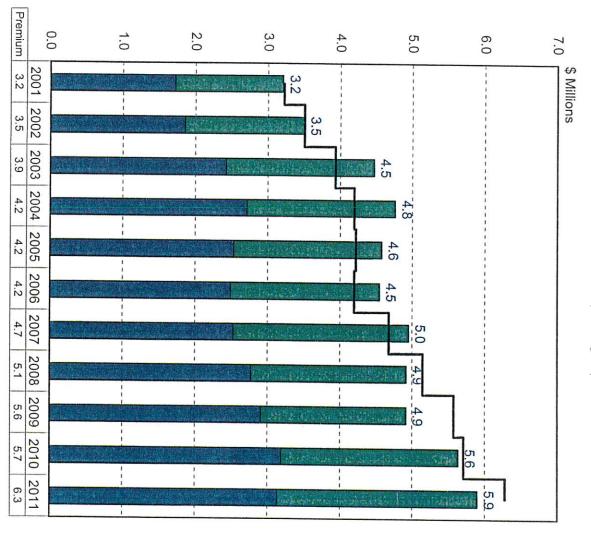
Selected	Prior	5 Yr Mid Avg	3 Yr Avg	Average	1/1-12/31/11	1/1-12/31/10	1/1-12/31/09	1/1-12/31/08	1/1-12/31/07	1/1-12/31/06	1/1-12/31/05	1/1-12/31/04	1/1-12/31/03	1/1-12/31/02	1/1-12/31/01	1/1-12/31/00	1/1-12/31/99	1/1-12/31/98	1/1-12/31/97	1/1-12/31/96	1/1-12/31/95	1/1-12/31/94	Period	Policy
0.300	0.300	0.299	0.315	0.370	0.310	0.321	0.315	0.273	0.245	0.341	0.346	0.291	0.365	0.341	0.354	0.342	0.494	0.443	0.418	0.519	0.528	0.405	Months	12
0.110	0 100	0.105	0.104	0.148		0.141	0.086	0.086	0.151	0.087	0.113	0.142	0.130	0.109	0.113	0.128	0.146	0.204	0.203	0.214	0.238	0.219	Months	24
0.060	0 080	0.059	0.059	0.078			0.063	0.050	0.064	0.070	0.045	0.105	0.075	0.068	0.050	0.095	0.098	0.065	0.103	0.095	0.109	0.088	Months	36
0.040	0 050	0.043	0.044	0.050				0.031	0.040	0.061	0.039	0.049	0.061	0.055	0.050	0.042	0.060	0.043	0.047	0.050	0.078	0.045	Months	48
0.030	0.030	0.027	0.022	0.026					0.017	0.032	0.018	0.041	0.031	0.038	0.021	0.012	0.032	0.006	0.030	0.015	0.031	0.035	Months	60
0.020	0.000	0.021	0.020	0.017						0.006	0.012	0.041	0.020	0.031	0.013	0.009	0.028	0.003	0.026	0.004	0.009	0.013	Months	72
0.018	0010	0.018	0.015	0.013							0.000	0.032	0.014	0.031	0.008	0.009	0.013	0.012	0.026	0.004	0.013	(0.003)	Months	84
0.006	0.007	0.006	0.006	0.006								0.006	0.003	0.010	0.008	0.000	0.006	0.012	0.017	0.004	0.009	(0.005)	Months	96
0.003	2000	0 002	0.003	0.003									0.000	0.007	0.003	0.000	0.003	0.003	0.009	0.000	0.006	(0.005)	Months	108
0.003	0 0	0 003	0.003	0.003										0.007	0.003	0.000	0.003	0.003	0.009	0.004	0.003	(0.005)	Months	120
0.002	0 0	0 001	0.001	0.002											0.000	0.000	0.003	0.003	0.000	0.004	0.009	(0.003)	Months	132



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HISTORICAL PROFITABILITY ANALYSIS

■Estimated Ultimate Losses ■Operating Expenses -Premium

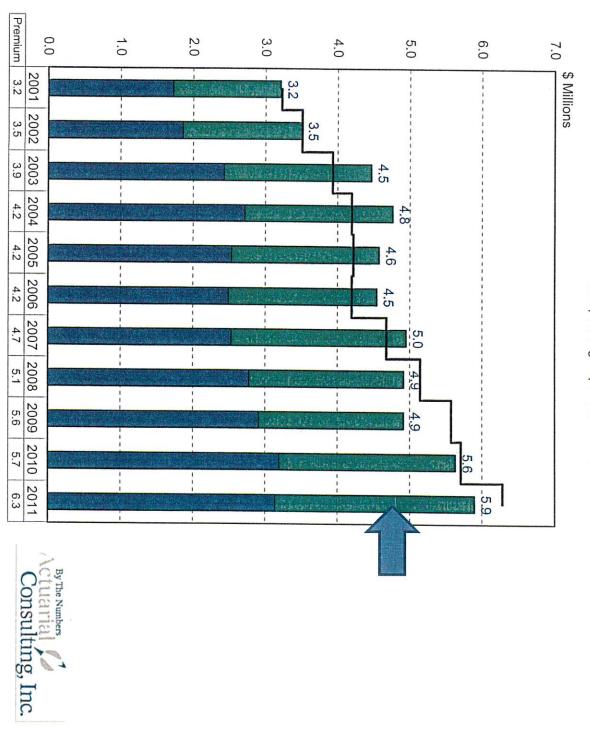




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HISTORICAL PROFITABILITY ANALYSIS

■Estimated Ultimate Losses ■Operating Expenses -Premium



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COMPARISON OF ESTIMATED ULTIMATE INCURRED LOSSES TO PRIOR ACTUARIAL REPORT ALL COVERAGES

(Limited to Specific and Aggregate Retentions)
(Net of Recoveries)

Consulting, Inc.

10.9%	3 12, 203	2,876,044	3,188,247	1/1-12/31/10
5.6%	154, 383	2,748,095	2,902,478	1/1-12/31/09
2.5%	66, 811	2,704,342	2,771,153	1/1-12/31/08
(8.3%)	(227, 151)	2,750,652	2,523,501	1/1-12/31/07
(7.8%)	(211,404)	2,695,543	2,484,139	1/1-12/31/06
(7.7%)	(210,849)	2,736,966	2,526,117	1/1-12/31/05
2.0%	53, 346	2,656,761	2,710,107	1/1-12/31/04
(1.8%)	(45,051)	2,466,221	2,421,170	1/1-12/31/03
0.0%	0	1,850,000@	1,850,000 @	1/1-12/31/02
0.0%	0	1,715,000@	1,715,000 @	1/1-12/31/01
0.0%	0	1,067,854	1,067,854	1/1-12/31/00
0.0%	0	1,530,000@	1,530,000 @	1/1-12/31/99
0.0%	0	1,389,358	1,389,358	1/1-12/31/98
0.0%	0	1,166,937	1,166,937	1/1-12/31/97
0.0%	0	899,711	899,711	1/1-12/31/96
0.0%	0	885,773	885,773	1/1-12/31/95
0.0%	0	1,350,000 @	1,350,000 @	1/1-12/31/94
0.0%	0	1,100,000@	1,100,000 @	1/1-12/31/93
0.0%	⇔	\$ 850,000@	\$ 850,000@	1/1-12/31/92
Change	Change	Section B)	Section B)	Period
Percent		(Table 31	(Table 31	Policy
		Report	Analysis	
		5/3/11	Current	

[@] Limited to the aggregate retention.

Total

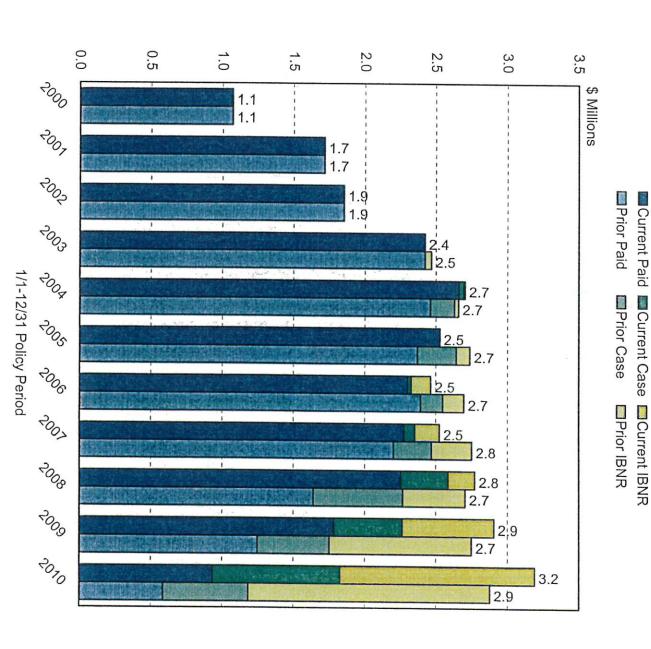
\$35,331,545

\$35,439,257

(\$ 107,712)

(0.3%)

COMPARISON OF ESTIMATED ULTIMATE INCURRED LOSSES TO PRIOR REPORT (Limited to Specific and Aggregate Retentions)





ESTIMATED LOSS AND ALAE RESERVES INCLUDING IBNR FOR 1/1/92-12/31/11 AS OF 12/31/11 (Limited to Specific and Aggregate Retentions)

Undiscounted for Investment Income
Line of Business GL AL Property Total
Low \$5,330,000 470,000 100,000 \$5,900,000
\$5,860,000 \$60,000 110,000 \$6,530,000
High \$7,020,000 720,000 180,000 \$7,920,000



Utah Counties Indemnity Pool
Statements of Revenues, Expenses and Changes in Net Assets
December 31, 2011 and 2010

4,744,927	5,723,877	Net Assets at End of Year
4,249,798	4,744,927	Net Assets at Beginning of Year
495,129	978,950	Change in Net Assets
3,336	1_	Other Income Realized Gain on Investments
491,793	978,950	Net Operating Income
5,517,859	5,455,662	Total Operating Expenses
1,096,945	1,024,715	Total Administration Expenses
(9,945) 698,875	680,995	Staff
88,485	39 <mark>,</mark> 503	Professional Services
181,941	180,010	Office Operations
15,597	13,731	Marketing
48,865	45,244	Loss Control
28,547	20,536	Depreciation
44,578	44,696	Board of Trustees
		Administration Expenses
4,420,914	4,430,947	Total Underwriting Expense
1,347,633	1,377,843	Reinsurance Coverage
3,073,281	3,053,104	Losses and Loss Expense
		Underwriting Expenses
6,009,652	6,434,611	Total Income
18,159	23,319	Miscellaneous Income
281,207	496,448	Investment Income
19,993	(32,894)	Premiums Audit
5,690,293	5,947,738	Premiums
		Operating Income
2010	2011	

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Utah Counties Indemnity Pool Statement of Net Assets December 31, 2011 and 2010

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CEO Report – Recent Activity

- Box Elder WC Meeting w/ Sheriff's Dept.
- **AGRiP Board Planning Meeting**
- County Day @ the Legislature
- AGRiP Conference
- Underwriting, Member Feedback, Cancelling Lines **Future of Pooling** Pricing, Social Media, Surplus Measurement, of Coverage, Catastrophe Planning, Reinsurance
- Reinsurance Meetings

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CEO Report – Upcoming Activities

- Property Reinsurance Renewal
- Web Site Training
- Appraisal Project
- Financial Audit
- Facilities Management Workshop
- Fair Workshop
- Risk Coordinator's Workshop
- **UAC Conference**

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Mary Jean King, FCAS, FCA, MAAA Consulting Actuary 118 Warfield Road Cherry Hill, NJ 08034 P:856.428.5961 F:856.428.5962 mking@bynac.com



UTAH COUNTIES INSURANCE POOL (UCIP)

MULTILINE PROGRAM

ACTUARIAL REPORT Reserve Analysis as of 12/31/11

UTAH COUNTIES INSURANCE POOL

ACTUARIAL REPORT

PURPOSE

By the Numbers Actuarial Consulting, Inc. (BYNAC) prepared this actuarial report to present a professional analysis of the required reserves retained by the Utah Counties Insurance Pool (UCIP) as of 12/31/11 for property and liability claims incurred from 1/1/92 through 12/31/11. The intended users of this report are UCIP management, its regulators, and its auditors.

UCIP is a non-profit public agency insurance mutual. In addition to property and liability insurance, the pool provided workers compensation insurance from 1/1/04 through 12/31/09 which is not evaluated in this report. BYNAC is an independent consultant to UCIP and provides this report as input to management in its reserve setting process.

The required reserves are estimated excluding and including the effects of anticipated investment income earned on the reserves until they are paid. The reserves do not include a specific risk margin.

The required reserves estimated in this report represent the unpaid claim estimate. The unpaid claim estimate is an estimate of the obligation for future payment from claims due to past events. The estimated required reserves are based on estimates of ultimate incurred losses. Ultimate incurred losses are defined to be the amounts that will be paid to settle all claims occurring during a policy period. These estimates include a provision for the subsequent development of known claims and for claims incurred but not yet reported. Incurred but not reported (IBNR)



losses are defined throughout this report to include the additional development on known claims in addition to claims incurred but not yet reported.

The estimated required reserves at the expected level represent the actuarial central estimate.

The actuarial central estimate is an expected value over the range of reasonably possible outcomes. The range around the actuarial central estimate which reflects the low and high expected values is noted in the report.

The information contained in this report has been prepared by Mary Jean King, FCAS, FCA, MAAA, in accordance with applicable Actuarial Standards of Practice as promulgated by the Actuarial Standards Board. Ms. King meets the Qualification Standards of the American Academy of Actuaries.



FINDINGS

The findings are the product of loss experience, actuarial assumptions, quantitative analysis, and professional judgment. The estimated required reserves are expressed in terms of ranges that indicate the reliance on assumptions believed to be reasonable and are subject to all the limitations expressed herein.

ESTIMATED REQUIRED RESERVES

The required reserves shown in the following tables should be used for financial statement reporting as of that date. However, until all the claims that occurred on or before 12/31/11 are closed, the actual reserve need remains an estimate. While the experience of UCIP indicates that the required reserves will fall within the range established in this report, the possibility exists that extraordinary or unexpected circumstances could cause the actual reserve need to be less than or greater than the range. Therefore, the findings cannot be warranted or guaranteed.

ESTIMATED LOSS AND ALAE RESERVES INCLUDING IBNR FOR 1/1/92-12/31/11 AS OF 12/31/11 (Limited to Specific and Aggregate Retentions)

W 200	Low	Expected	High
Dusiness	LOW	Expedied	111911
GL	\$5,330,000	\$5,860,000	\$7,020,000
AL	470,000	560,000	720,000
Property	100,000	110,000	180,000
Total	\$5,900,000	\$6,530,000	\$7,920,000
GL	\$5,250,000	\$5,780,000	\$6,930,000
AL	470,000	550,000	710,000
Property	100,000	110,000	180,000
Total	\$5.820,000	\$6,440,000	\$7,820,000
	AL Property Total GL AL	Business Low GL \$5,330,000 AL 470,000 Property 100,000 Total \$5,900,000 GL \$5,250,000 AL 470,000 Property 100,000	Business Low Expected GL \$5,330,000 \$5,860,000 AL 470,000 560,000 Property 100,000 110,000 Total \$5,900,000 \$6,530,000 GL \$5,250,000 \$5,780,000 AL 470,000 550,000 Property 100,000 110,000



The low and high figures are judgmental and not intended to establish absolute minimums or maximums on the estimates, but rather to depict a reasonable range for the establishment of loss reserves in this particular situation. Figure 1 contains a graphical representation of UCIP's estimated retained loss experience as of 12/31/11 including the undiscounted expected reserves.

As noted, the reserves are estimated on both undiscounted and discounted for investment income bases. UCIP has provided the discount rate of 0.55%. BYNAC has reviewed this rate compared to the risk-free interest rate and finds it reasonable. Establishing loss reserves on a discounted basis requires that future investment income earned on the loss reserves be added to the reserves to strengthen them rather than recognized as net income. It also assumes that assets equal to the present value of the reserves are available for investment as of the 12/31/11 evaluation date. The accuracy of discounted reserves depends upon the accuracy of the undiscounted estimates, the estimated payout schedule, and the interest rate assumption used to discount the loss payout schedule. If the discounted estimate is used, the management of UCIP should carefully review each of these assumptions to assure that they are in agreement with them.

COMPARISON TO PRIOR REPORT

The ultimate incurred losses estimated in this report are compared to the 5/3/11 actuarial report in the following table and Figure 2. As shown the estimates decreased \$107,712 or 0.3% from 12/31/10 to 12/31/11. The 1/1-12/31/05 period decreased due to the closing of all open claims in the period. The 1/1-12/31/06 period decreased due to a large property recovery. The 1/1-12/31/07 period decreased due to less than expected development in general liability losses for that period. The increases in the 1/1-12/31/09 and 1/1-12/31/10 periods were due to greater than



expected development in general liability. These increases were offset in part by favorable development in both auto liability and property for the same periods.

COMPARISON OF ESTIMATED ULTIMATE INCURRED LOSSES TO PRIOR ACTUARIAL REPORT ALL COVERAGES

(Limited to Specific and Aggregate Retentions) (Net of Recoveries)

Policy	Current Analysis (Table 31	5/3/11 Report (Table 31		Percent
Period	Section B)	Section B)	Cha nge	Change
1/1-12/31/92 1/1-12/31/93 1/1-12/31/94	\$ 850,000 @ 1,100,000 @ 1,350,000 @	\$ 850,000 @ 1,100,000 @ 1,350,000 @	\$ 0 0 0	0.0% 0.0% 0.0%
1/1-12/31/95	885,773	885,773	0	0.0%
1/1-12/31/96	899,711	899,711	0	0.0%
1/1-12/31/97	1,166,937	1,166,937	0	0.0%
1/1-12/31/98	1,389,358	1,389,358	0	0.0%
1/1-12/31/99	1,530,000 @	1,530,000 @	0	0.0%
1/1-12/31/00	1,067,854	1,067,854	0	0.0%
1/1-12/3 1/0 1	1,715,000 @	1,715,000 @	0	0.0%
1/1-12/31/02	1,850,000 @	1,850,000 @	0	0.0%
1/1-12/31/03	2,421,170	2,466,221	(45,051)	(1.8%)
1/1-12/31/04	2,710,107	2,656,761	53,346	2.0%
1/1-12/31/05	2,526,117	2,736,966	(210,849)	(7.7%)
1/1-12/31/06	2,484,139	2,695,543	(211,404)	(7.8%)
1/1-12/31/07	2,523,501	2,750,652	(227, 151)	(8.3%)
1/1-12/31/08	2,771,153	2,704,342	66,811	2.5%
1/1-12/31/09	2,902,478	2,748,095	154,383	5.6%
1/1-12/31/10	3,188,247	2,876,044	312,203	10.9%
Total	\$35,331,545	\$35,439,257	(\$ 107,712)	(0.3%)

[@] Limited to the aggregate retention.



Figure 1

UTAH COUNTIES INSURANCE POOL

ALL COVERAGES

ESTIMATED RETAINED LOSSES AS OF 12/31/11

■Paid ■Case □IBNR -Aggregate \$ Millions 3.5 3.2 3.1 3.0 2.8 2.7 2.5 2.5 2.5 2.5 -2.4-2.1 2.1 2.0 1.6 1.5 1.2 1.1 1.0 0.9 0.9 0.5 0.0



1/1-12/31 Policy Period

Figure 2

UTAH COUNTIES INSURANCE POOL

ALL COVERAGES

COMPARISON OF ESTIMATED ULTIMATE INCURRED LOSSES TO PRIOR REPORT (Limited to Specific and Aggregate Retentions)

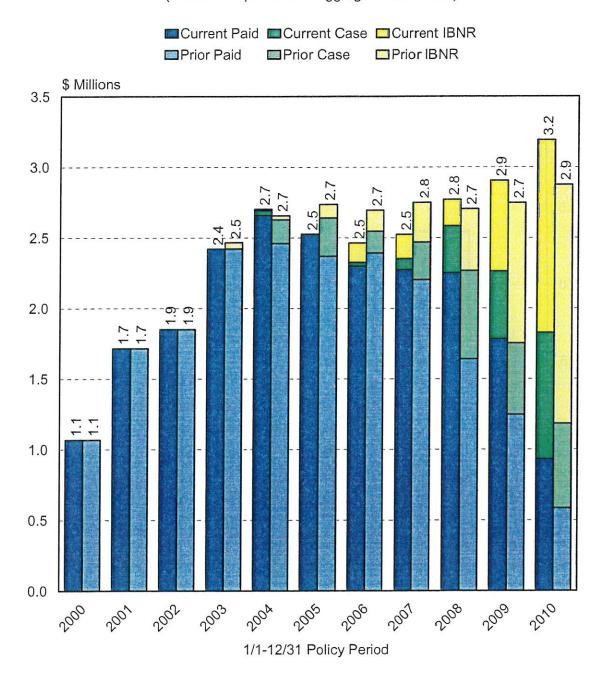




Table 32

UTAH COUNTIES INSURANCE POOL

ALL COVERAGES

ESTIMATED REQUIRED RESERVES AS OF 12/31/11

(Limited to Specific and Aggregate Retentions) (Net of Recoveries)

A. LOSS SUMMARY

	Estimated Ultimate	Incurred	Paid
Policy	Incurred	Losses as	Losses as
	310 mm o com	of 12/31/11	of 12/31/11
Period	Losses	01 12/31/11	01 12/31/11
1/1-12/31/92	\$ 850,000	\$ 850,000	\$ 850,000
1/1-12/31/93	1,100,000	1,100,000	1,100,000
1/1-12/31/94	1,350,000	1,350,000	1,350,000
1/1-12/31/95	885,773	885,773	885,773
1/1-12/31/96	899,711	899,711	899,711
1/1-12/31/97	1,166,937	1,166,937	1,166,937
1/1-12/31/98	1,389,358	1,389,358	1,389,358
1/1-12/31/99	1,530,000	1,530,000	1,530,000
1/1-12/31/00	1,067,854	1,067,854	1,067,854
1/1-12/31/01	1,715,000	1,715,000	1,715,000
1/1-12/31/02	1,850,000	1,850,000	1,850,000
1/1-12/31/03	2,421,170	2,421,170	2,421,170
1/1-12/31/04	2,710,107	2,692,303	2,657,738
1/1-12/31/05	2,526,117	2,526,117	2,526,117
1/1-12/31/06	2,484,139	2,325,970	2,298,145
1/1-12/31/07	2,523,501	2,352,071	2,273,231
1/1-12/31/08	2,771,153	2,583,669	2,249,595
1/1-12/31/09	2,902,478	2,263,171	1,781,425
1/1-12/31/10	3,188,247	1,826,852	931,739
1/1-12/31/11	3,129,335	1,464,834	994,943
Total	\$38,460,880	\$34,260,790	\$31,938,736

B. ESTIMATED REQUIRED RESERVES AS OF 12/31/11

Policy Period	Case Reserves as of 12/31/11	Estimated IBNR as of 12/31/11	Estimated Required Reserves as of 12/31/11
1/1-12/31/92	\$ 0	\$ 0	\$ 0
1/1-12/31/93	0	0	0
1/1-12/31/94	0	0	0
1/1-12/31/95	0	0	0
1/1-12/31/96	0	0	0
1/1-12/31/97	0	0	0
1/1-12/31/98	0	0	0
1/1-12/31/99	0	0	0
1/1-12/31/00	0	0	0
1/1-12/31/01	0	0	0
1/1-12/31/02	0	0	0
1/1-12/31/03	0	0	0
1/1-12/31/04	34,565	17,804	52,369
1/1-12/31/05	0	0	0
1/1-12/31/06	27,825	158,169	185,994
1/1-12/31/07	78,840	171,430	250,270
1/1-12/31/08	334,074	187,484	521,558
1/1-12/31/09	481,746	639,307	1,121,053
1/1-12/31/10	895,113	1,361,395	2,256,508
1/1-12/31/11	469,891	1,664,501	2,134,392
Total	\$ 2,322,054	\$ 4,200,090	\$ 6,522,144



HISTORICAL PROFITABILITY ANALYSIS

When evaluating the estimates contained in this report, it is important to review the underwriting results of each period to evaluate the program's direction. Section A of Table 34 and Figure 6 present a comparison of the funds available to pay claims to the estimated ultimate incurred losses. In the 1/1-12/31/11 period, it is estimated that UCIP will show underwriting income of \$386,165.

In Section B, investment income is combined with the underwriting results to estimate net income by policy period. As shown, the estimated net income for the 1/1-12/31/11 period is \$446,165. The estimated surplus, or cumulative net income, for 1/1/01-12/31/11 is \$2,505,863. This estimate does not include investment income expected to be earned on the loss reserves from Section C of Table 33.

Paid, incurred, estimated ultimate incurred, and permissible loss ratios are shown in Section C to further illustrate UCIP's underwriting results. Also shown are combined ratios.



Table 34

UTAH COUNTIES INSURANCE POOL

ALL MULTI-LINE COVERAGES

HISTORICAL PROFITABILITY ANALYSIS

ESTIMATED UNDERWRITING INCOME

Policy Period	Premium*	Operating Expenses*	Funds Available for Claims	Estimated Ultimate Incurred Losses	Unde	imated erwriting come
1/1-12/31/01	\$ 3,222,871	\$ 1,489,185	\$ 1,733,686	\$ 1,715,000	\$	18,686
1/1-12/31/02	3,505,736	1,644,953	1,860,783	1,850,000		10,783
1/1-12/31/03	3,930,854	2,042,668	1,888,186	2,421,170	(532,984)
1/1-12/31/04	4,194,644	2,048,851	2,145,793	2,710,107	(564,314)
1/1-12/31/05	4,217,591	2,046,257 #	2,171,334	2,526,117	(354,783)
1/1-12/31/06	4,195,406	2,058,540 #	2,136,866	2,484,139	(347,273)
1/1-12/31/07	4,676,898	2,426,559 #	2,250,339	2,523,501	(273,162)
1/1-12/31/08	5,146,934	2,145,715	3,001,219	2,771,153		230,066
1/1-12/31/09	5,573,525 ^	2,012,633 ^	3,560,892	2,902,478		658,414
1/1-12/31/10	5,710,286	2,444,578	3,265,708	3,188,247		77,461
1/1-12/31/11	6,281,252 ~	2,765,752 ~	3,515,500	3,129,335		386,165
Total	\$50,655,997	\$23,125,691	\$27,530,306	\$28,221,247	(\$	690,941)

ESTIMATED FUND BALANCE

Policy Period	Estimated Underwriting Income		Interest & Other Income*			timated Income
1/1-12/31/01	\$	18,686	\$	434,407	\$	453,093
1/1-12/31/02		10,783		237,750		248,533
1/1-12/31/03	(532,984)		223,149	(309,835)
1/1-12/31/04	(564,314)		230,501	(333,813)
1/1-12/31/05	(354,783)		400,393		45,610
1/1-12/31/06	(347,273)		618,976		271,703
1/1-12/31/07	(273,162)		554,819		281,657
1/1-12/31/08		230,066	(42,271)		187,795
1/1-12/31/09		658,414		176,378 ^		834,792
1/1-12/31/10		77,461		302,702		380,163
1/1-12/31/11		386,165		60,000 ~		446,165
Total	(\$	690,941)	\$3	3,196,804	\$2	2.505.863

C. LOSS RATIOS

Policy Period	Paid Loss Ratio as of 12/31/11	Incurred Loss Ratio as of 12/31/11	Estimated Ultimate Incurred Loss Ratio	Permissible Loss Ratio (Funds Available/ Premium)	Combined Ratio [(Losses+ Expenses)/ Premium]
1/1-12/31/01	0.532	0.532	0.532	0.538	0.994
1/1-12/31/02	0.528	0.528	0.528	0.531	0.997
1/1-12/31/03	0.616	0.616	0.616	0.480	1.136
1/1-12/31/04	0.634	0.642	0.646	0.512	1.135
1/1-12/31/05	0.599	0.599	0.599	0.515	1.084
1/1-12/31/06	0.548	0.554	0.592	0.509	1.083
1/1-12/31/07	0.486	0.503	0.540	0.481	1.058
1/1-12/31/08	0.437	0.502	0.538	0.583	0.955
1/1-12/31/09	0.320	0.406	0.521	0.639	0.882
1/1-12/31/10	0.163	0.320	0.558	0.572	0.986
1/1-12/31/11	0.158	0.233	0.498	0.560	0.939
Total			0.557	0.543	1.014

^{*} From the audited financial statements.



[#] Split administrative expenses 19% workers compensation and 81% multi-line at UCIP's request.

Split workers compensation and multi-line based on estimates provided by UCIP.
 Estimated by UCIP.

Figure 6

UTAH COUNTIES INSURANCE POOL

ALL COVERAGES

HISTORICAL PROFITABILITY ANALYSIS

■ Estimated Ultimate Losses ■ Operating Expenses — Premium \$ Millions 7.0 5.9 6.0 5.6 5.0 4.9 4.9 5.0 4.8 4.6 4.5 4.5 4.0 3.5 3.2 3.0 2.0 1.0 0.0 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2001 5.7 6.3 Premium 3.2 3.5 3.9 4.2 4.2 4.2 4.7 5.1 5.6





Appendix C

UTAH COUNTIES INSURANCE POOL

ALL COVERAGES

ESTIMATED ULAE RESERVE

A. CLOSED CLAIMS

	Age of Policy Period								Estimated			
Policy Period	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months	132 Months	Ultimate Claim Count
1/1 10/01/01	223	293	342	358	362	370	376	377	377	377	376	375
1/1-12/31/94 1/1-12/31/95	151	244	285	295	310	317	316	317	318	319	317	320
1/1-12/31/96	126	206	237	249	258	261	261	261	262	261	261	262
1/1-12/31/97	135	185	208	221	225	226	226	228	230	230	232	232
1/1-12/31/98	180	257	302	309	321	322	319	319	322	322	322	323
1/1-12/31/99	160	270	285	297	306	307	312	314	315	315	315	316
1/1-12/31/00	221	293	304	322	332	333	333	336	336	336	336	336
1/1-12/31/01	246	338	362	362	373	376	378	378	380	380	381	381
1/1-12/31/02	193	261	273	277	282	284	284	290	291	291		293
1/1-12/31/03	186	255	271	275	284	287	289	292	293			293
1/1-12/31/04	244	295	308	327	330	330	333	342				344
1/1-12/31/05	219	297	320	322	329	331	335					335
1/1-12/31/06	226	313	319	322	332	341						343
1/1-12/31/07	225	253	279	286	293							298
1/1-12/31/08	261	328	341	348								359
1/1-12/31/09	239	319	327									349
1/1-12/31/10	197	249										290
1/1-12/31/11	243											352
sundo anno madrit (CCC) (C)												5,801

B. OPEN AND IBNR CLAIMS / ESTIMATED ULTIMATE CLAIM COUNT

Policy	12	24	36	48	60	72	84	96	108	120	132
Period	Months	Months	Months	Months	Months						
											5F
1/1-12/31/94	0.405	0.219	0.088	0.045	0.035	0.013	(0.003)	(0.005)	(0.005)	(0.005)	(0.003)
1/1-12/31/95	0.528	0.238	0.109	0.078	0.031	0.009	0.013	0.009	0.006	0.003	0.009
1/1-12/31/96	0.519	0.214	0.095	0.050	0.015	0.004	0.004	0.004	0.000	0.004	0.004
1/1-12/31/97	0.418	0.203	0.103	0.047	0.030	0.026	0.026	0.017	0.009	0.009	0.000
1/1-12/31/98	0.443	0.204	0.065	0.043	0.006	0.003	0.012	0.012	0.003	0.003	0.003
1/1-12/31/99	0.494	0.146	0.098	0.060	0.032	0.028	0.013	0.006	0.003	0.003	0.003
1/1-12/31/00	0.342	0.128	0.095	0.042	0.012	0.009	0.009	0.000	0.000	0.000	0.000
1/1-12/31/01	0.354	0.113	0.050	0.050	0.021	0.013	0.008	0.008	0.003	0.003	0.000
1/1-12/31/02	0.341	0.109	0.068	0.055	0.038	0.031	0.031	0.010	0.007	0.007	
1/1-12/31/03	0.365	0.130	0.075	0.061	0.031	0.020	0.014	0.003	0.000		
1/1-12/31/04	0.291	0.142	0.105	0.049	0.041	0.041	0.032	0.006			
1/1-12/31/05	0.346	0.113	0.045	0.039	0.018	0.012	0.000				
1/1-12/31/06	0.341	0.087	0.070	0.061	0.032	0.006					
1/1-12/31/07	0.245	0.151	0.064	0.040	0.017						
1/1-12/31/08	0.273	0.086	0.050	0.031							
1/1-12/31/09	0.315	0.086	0.063								
1/1-12/31/10	0.321	0.141									
1/1-12/31/11	0.310										
Average	0.370	0.148	0.078	0.050	0.026	0.017	0.013	0.006	0.003	0.003	0.002
3 Yr Avg	0.315	0.104	0.059	0.044	0.022	0.020	0.015	0.006	0.003	0.003	0.001
5 Yr Mid Avg	0.299	0.105	0.059	0.043	0.027	0.021	0.018	0.006	0.002	0.003	0.001
Prior	0.300	0.100	0.060	0.050	0.030	0.020	0.018	0.007	0.003	0.003	0.002
Selected	0.300	0.110	0.060	0.040	0.030	0.020	0.018	0.006	0.003	0.003	0.002



Appendix C (Continued)

UTAH COUNTIES INSURANCE POOL

ALL COVERAGES

ESTIMATED ULAE RESERVE

C. ESTIMATED OPEN CLAIMS AND IBNR CLAIMS

Policy	12	24	36	48	60	72	84	96	108	120	
Period	Months	Last									
1/1-12/31/92											0
1/1-12/31/93											0
1/1-12/31/94											0
1/1-12/31/95											0
1/1-12/31/96											0
1/1-12/31/97											0
1/1-12/31/98											0
1/1-12/31/99											1
1/1-12/31/00											0
1/1-12/31/01											0
1/1-12/31/02										2	1
1/1-12/31/03									0	0	0
1/1-12/31/04								2	1	1	1
1/1-12/31/05							0	0	0	0	0
1/1-12/31/06						2	2	1	0	0	0
1/1-12/31/07					5	3	3	1	1	1	0
1/1-12/31/08				11	8	6	5	2	1	1	1
1/1-12/31/09			22	15	11	7	7	2	1	1	1
1/1-12/31/10		41	22	15	11	7	7	2	1	. 1	1
1/1-12/31/11	109	40	22	15	11	7	7	2	1	1	1

D. ESTIMATED ULAE RESERVE*

Policy Period	12 to 24	24 to 36	36 to 48	48 to 60	60 to 72	72 to 84	84 to 96	96 to 108	108 to 120	108 to 120	120 to		
Period	Months	Months	Months	Last	Tota	al							
1/1-12/31/92											0	\$	0
1/1-12/31/93						-					0		0
1/1-12/31/94											0		0
1/1-12/31/95											0		0
1/1-12/31/96											0		0
1/1-12/31/97											0		0
1/1-12/31/98											0		0
1/1-12/31/99											300		300
1/1-12/31/00											0		0
1/1-12/31/01											0		0
1/1-12/31/02										600	300		900
1/1-12/31/03									0	0	0		0
1/1-12/31/04								600	300	300	300	1	,500
1/1-12/31/05							0	0	0	0	0		0
1/1-12/31/06						600	600	300	0	0	0	1	,500
1/1-12/31/07					1,500	900	900	300	300	300	0	4	,200
1/1-12/31/08				3,300	2,400	1,800	1,500	600	300	300	300		,500
1/1-12/31/09			6,600	4,500	3,300	2,100	2,100	600	300	300	300	20	,100
1/1-12/31/10		12,300	6,600	4,500	3,300	2,100	2,100	600	300	300	300		,400
1/1-12/31/11	32,700	12,000	6,600	4,500	3,300	2,100	2,100	600	300	300	300	64	,800
Total	32,700	24,300	19,800	16,800	13,800	9,600	9,300	3,600	1,800	2,400	2,100	\$136	,200

^{*} Estimated by UCIP to equal \$300 per open claim per year.



85

Utah Counties Indemnity Pool

Statement of Net Assets December 31, 2011 and 2010

	2011	2010
ASSETS		
Current Assets		
Cash and cash equivalents	9,619,077	9,076,334
Accounts Receivable	7,932	1,517,631
Reinsurance Recoverable	151,300	145,492
Prepaid Expenses	234,770	219,633
Total Current Assets	10,013,079	10,959,090
Investments	3,018,806	587,263
Capital Assets	583,524	600,897
Net of accumulated depreciation of \$203,596 and \$183,060 respectively		
Security Deposit	11,336	11,336
Total Assets	13,626,745	12,158,586
LIABILITIES & EQUITY		
Current Liabilities		
Reserves Losses and Loss Adjustment	6,658,344	6,636,401
Accounts Payable	6,942	28,012
Payroll Liabilities	-	1,450
Compensated Absences Payable	39,691	28,767
Premiums Paid in Advance	1,197,891	719,028
Total Current Liabilities	7,902,868	7,413,658
Net Assets		
Invested in Capital Assets	600,897	600,897
Unrestricted	5,122,980	4,144,031
Total Net Assets	5,723,877	4,744,928
Total Liabilities and Net Assets	13,626,745	12,158,586

1

Utah Counties Indemnity Pool

Statements of Revenues, Expenses and Changes in Net Assets
December 31, 2011 and 2010

	2011	2010
Operating Income		
Premiums	5,947,738	5,690,293
Premiums Audit	(32,894)	19,993
Investment Income	496,448	281,207
Miscellaneous Income	23,319	18,159
Total Income	6,434,611	6,009,652
Underwriting Expenses		
Losses and Loss Expense	3,053,104	3,073,281
Reinsurance Coverage	1,377,843	1,347,633
Total Underwriting Expense	4,430,947	4,420,914
Administration Expenses		
Board of Trustees	44,696	44,578
Depreciation	20,536	28,547
Loss Control	45,244	48,865
Marketing	13,731	15,597
Office Operations	180,010	181,941
Professional Services	39,503	88,485
Self Insurer's Tax	28	(9,943)
Staff	680,995	698,875
Total Administration Expenses	1,024,715	1,096,945
Total Operating Expenses	5,455,662	5,517,859
Net Operating Income	978,950	491,793
Other Income		
Realized Gain on Investments		3,336
Change in Net Assets	978,950	495,129
Net Assets at Beginning of Year	4,744,927	4,249,798
Net Assets at End of Year	5,723,877	4,744,927

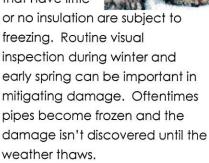
THE POOL POST

UTAH COUNTIES INDEMNITY POOL

BEWARE of PIPE PROBLEMS Mitigate Damage with Routine Visual Inspections

As we experience cold temperatures we need to take precautions to ensure that water pipes are protected. Pipes that freeze most frequently are those that are exposed to severe cold, like outdoor hose bibs, water

sprinkler lines, and water supply pipes in unheated interior areas like basements and crawl spaces, attics, etc. Also, pipes that run against exterior walls that have little



During Cold Weather, Take **Preventive Action**

- Open kitchen and bathroom cabinet doors at night to allow warmer air to circulate around the plumbing.
- When the weather is very cold outside, let the cold water

drip from the faucet served by exposed pipes. Running water through the pipe - even at a trickle - helps prevent pipes from freezing because the temperature of the water running through it is above freezing.

> Keep the thermostat set to the same temperature both during the day and at night. It costs more but doing so can prevent a much more costly repair job.

To Thaw Frozen Pipes

If you turn on a faucet and only a trickle comes out. suspect a frozen pipe.

Locate the suspected frozen area of the water pipe. Likely places include pipes running against exterior walls or where water service enters the building.

•Keep the faucet open. As you treat the frozen pipe and the frozen area begins to melt, water will begin to flow through the frozen area.

Running water through the pipe will help melt more ice in the pipe.

 Apply heat to the section of pipe using an electric heating pad wrapped around the pipe,

TOPICS-**UPCOMING** TRAINING

Facilities Management Conference, March 22

Dealing with Natural Disasters, Hands-On Fire Extinguisher Safety, Fair Facility Preparation, and Workplace Safety.

Fair Workshop, April 4 Facility Preparation and Safety, Vendor Agreements, The Fair

Board, High Risk Events, and Third Party Events.

Risk Coordinator's Workshop, April 17

New Website, Coverage Addendum, Appraisal Process, RAP Results.

Planning Zoning Conference, May2-3

Land Use 101, Mock Planning Commission Meeting, Legislative and Legal Updates, GIS and Planning, Liability Issues.

Personnel Workshop, May 23-24

Career Service Procedures, Dealing with the EEOC/UALD, Federal Health Care Laws, ADA, Social Media Policies, Top 12 Loss Drivers and Liability Issues

REGISTER for EVENTS:

www.ucip.utah.gov

PIPE PROBLEMS

Continued from p. 1

an electric hair dryer, a portable space heater (kept away from flammable materials), or wrapping pipes with towels soaked in hot water. Do not use a blowtorch, or other open flame device. A blowtorch can make water in a frozen pipe boil and cause the pipe to explode. Open flames present a serious fire

danger, as well as a severe risk of exposure to lethal carbon monoxide.

- Apply heat until full water pressure is restored. If you are unable to locate the frozen area, the frozen area is not accessible or you cannot thaw the pipe, get expert help.
- Check all other faucets in your facility to find out if you have additional frozen pipes. If one

pipe freezes, others may freeze, too.

Future Protection

- Consider relocating exposed pipes to provide increased protection from freezing.
- Add insulation to attics,
 basements, and crawl spaces.

UNDERSTANDING YOUR LOSS REPORT

Useful in Evaluating Risk Management Needs and Effectiveness of Loss Control Efforts

By now, your County Risk
Manager should have received
the 4 year Loss Report. The Loss
Report is intended to be a
snapshot of your recent loss
history. The Report is divided into
four sections as outlined below.

Raw Data First, you are given the number of claims and the amount of loss you have experienced each year over the last four years. Also included are the average loss and the average number of claims your County has experienced each year.

Loss by Claim Type The next section sets out claims and losses by the type of claims you are experiencing. Auto claims tend to be the most frequent but note where your losses are heaviest. This section can quickly show you what category of claims you need to be focusing on.

Loss by Department The claims are then broken down by department. With this information, you can determine which departments in your County pose the biggest risk for loss. Again, this information can help you to focus your risk management efforts.

Pool Average Comparison

Finally, the last three stats show how you are doing versus the average losses of the pool as a whole. The Report compares your County against the pool average in three areas. For each value we have given you the pool average in the same category.

First, we look at the amount of money paid out in losses versus the net operating expenditure of the county. This is expressed as a fraction: \$1 of loss/per dollars of Net Operating Expenditure (NOE). Ideally, you want your County to have a smaller fraction of loss per NOE than the Pool average.

Second, we look at the number of claims per net operating expenditure. This is expressed fractionally as 1 claim/per dollars of NOE. Again, ideally you want your county to have a smaller fraction of claims per NOE than the Pool average.

Finally, we look at the average cost per claim. Your County target is to be lower than the Pool average.

We hope this information is useful in evaluating your risk management needs and the effectiveness of your loss control efforts. If we can be of further assistance, or if you need more information, please feel free to call us at 801.565.8500